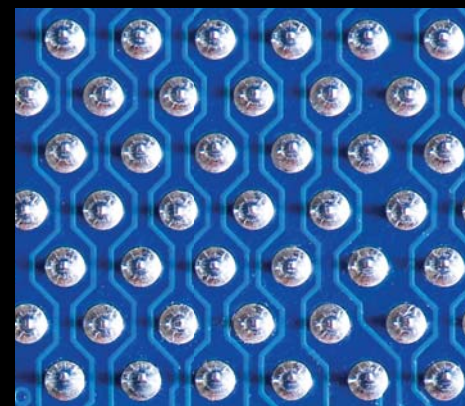
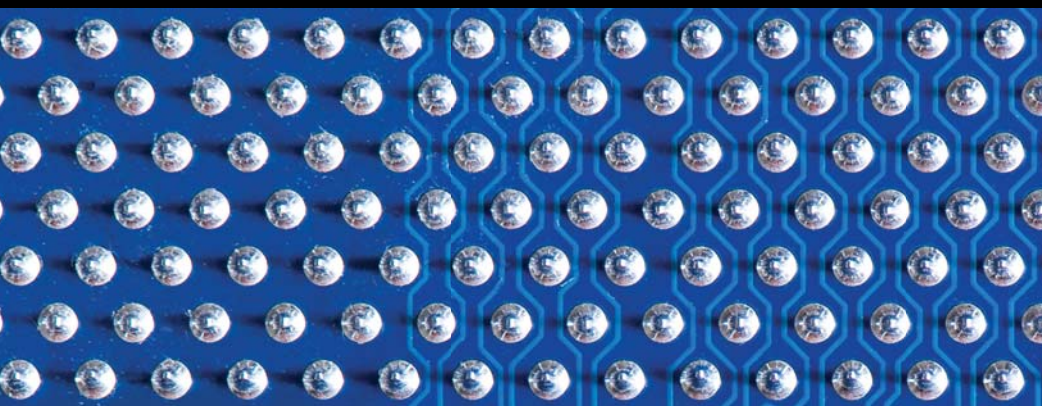
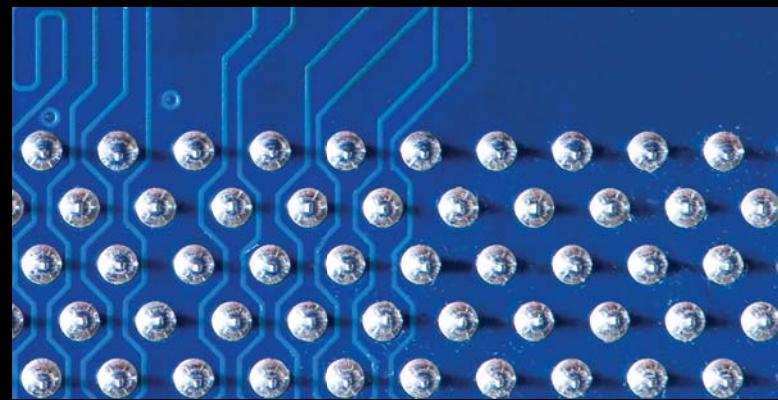
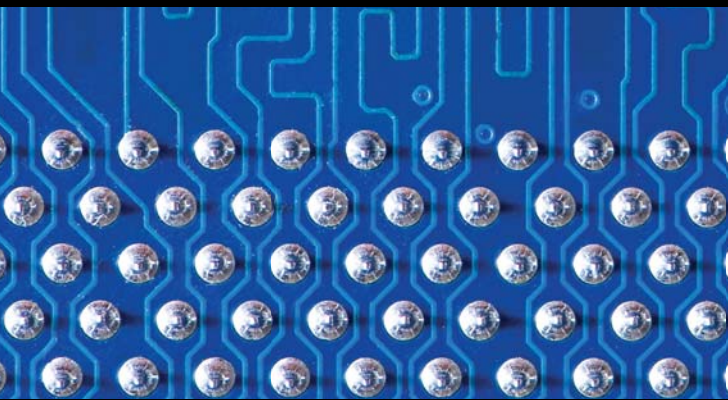
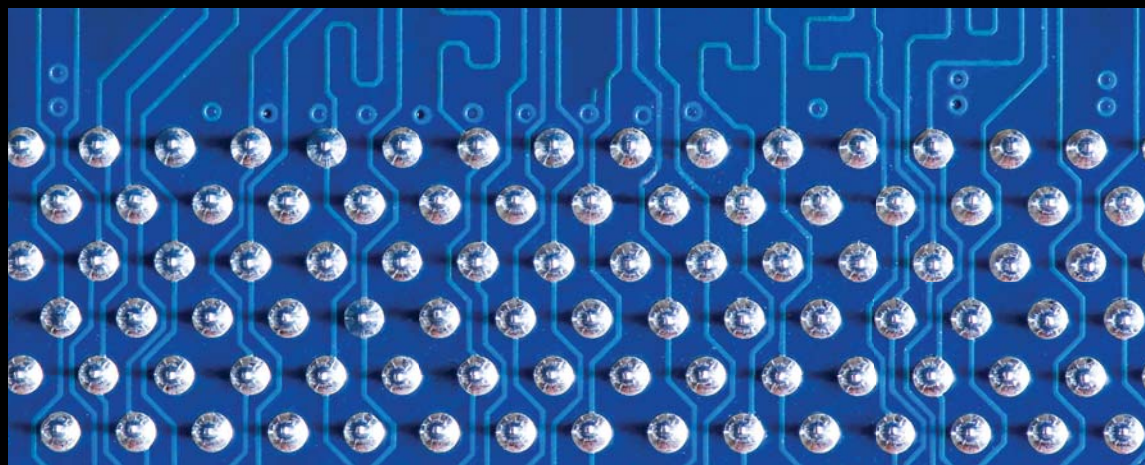
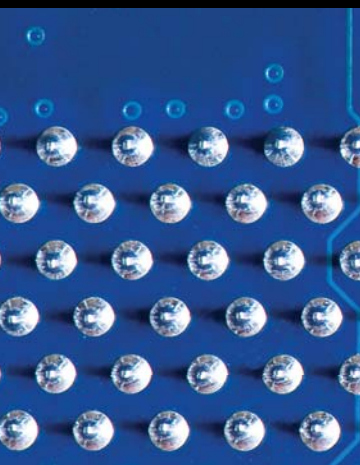
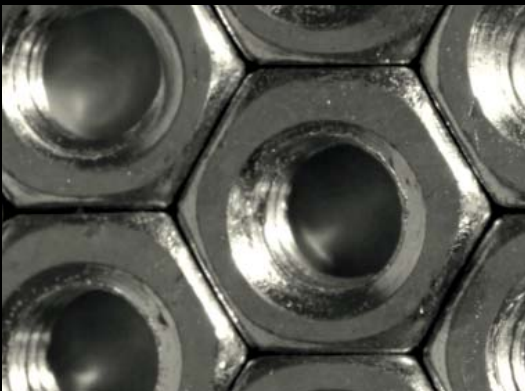


a pattern of success



Annual Report 2008-2009
American National Standards Institute





contents

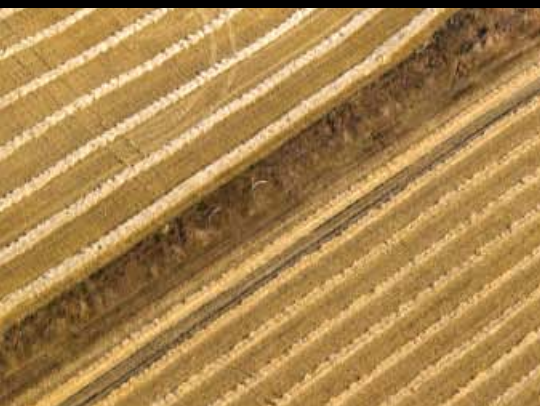
4	letter from the chairman	12	statement of activities
5	report from the president and ceo	13	notes to financial statements
6	a pattern of accomplishment	14	board of directors
9	financial overview	15	staff and facilities
11	financial position		member roster





In this 2008-2009 Annual Report, the American National Standards Institute celebrates the strength and accomplishments of the U.S. standards and conformity assessment community.

From electronic circuit boards to nuts, bolts, and cultivated fields, this report offers a series of visual patterns demonstrating the breadth and depth of the ANSI Federation. Each page includes a range of images illustrating the many ways that standards make a difference – for government, for industry, for the economy, and for everyday people.



As the voice of the nation's standards and conformity assessment system, ANSI empowers its members and constituents to strengthen the U.S. marketplace position in the global economy while helping to assure the safety and health of consumers and the protection of the environment. The Institute is proud of its role as the neutral forum for the public-private partnerships that allow American ingenuity to develop into concrete solutions.

Together with our members, we are building on a pattern of success.



letter from the chairman

Arthur E. Cote, PE ■ Chairman of the Board



I was extremely proud and honored when, at the end of 2008, I was appointed to serve as chairman of ANSI.

As a former Board member and officer, and through my years of participation as a member of several ANSI committees, I recognize that the Institute has an incredibly important and compelling public service mission. We are clearly focused on activities that will advance trade, protect our environment, improve safety and health, promote quality, assure that products will be interoperable and meet consumer needs, and contribute to the betterment of our lives and the global economy.

One of the challenges that continues to face the standards community is the general lack of awareness of the vital role that standards play. From corner offices to Capitol Hill, ANSI is working to better educate the public so that consumers, businesses, and government can realize the greatest benefit from standards.

You and I already know that – when used effectively – standards and conformity assessment are the most valuable tools that government and industry have at their disposal. They can build consumer confidence and restore trust, provide extra cost savings, increase efficiencies, attract and retain customers, foster innovation, and facilitate trade – enabling companies to survive, grow, and thrive. Simply put, standards boost business.

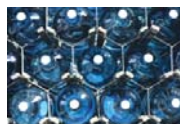
Now is the time for ANSI and its Federation of members to showcase the strategic value of the standards system to U.S. business and help corporate and government leaders understand the critical importance of their support and participation in standardization activities.

Throughout the long history of the U.S. standards system, ANSI and its members have worked as problem solvers, responding to top priorities and embracing emerging technologies. Together, we have led and influenced key standards and conformity assessment initiatives that have global impact. But new issues arise every day that require our attention: from the safety and security of our transportation infrastructure to environmental labeling requirements and guidelines. ANSI will continue to identify opportunities where we can support the standards and conformity assessment activities that are needed – both in this country and around the world.

On a final note, I would like to extend sincere gratitude to my predecessor, Bob Noth. Throughout his tenure as chairman, Bob worked diligently to champion private-sector led standardization and compliance activities that have helped to advance technologies utilized by industries and individuals around the globe. Under his direction, the Institute has enjoyed unprecedented growth, both in terms of revenue and service offerings. For his many efforts on behalf of the ANSI Federation we are extremely grateful – and we wish him all the best in his retirement including much success on the links.

One of the main responsibilities of an ANSI chairman is to guide and strategically position the Institute for long-term success. I look forward to working directly with ANSI's members, constituents, and staff, and with our colleagues around the globe, in pursuit of our shared objectives. We will continue to work together and forge new partnerships, building on our pattern of success to enjoy even greater achievements in the future.

A handwritten signature in black ink, appearing to read 'A. Cote'.





report from the president and ceo

S. Joe Bhatia ■ President and Chief Executive Officer

In 2009, the American National Standards Institute has continued a pattern of success, strength, and accomplishment that is more than ninety years strong. Brick by brick, ANSI and its Federation of members have built a national standards and conformity assessment system that is dynamic, comprehensive, and responsive to both U.S. and global priorities.

Over the past year, we have been steadfast in the implementation of our mission and the principles of the *United States Standards Strategy*. In our role as a neutral forum, the Institute has helped to forge and continues to facilitate the robust public-private partnership that now exists in the United States – reaching out to government and industry alike to assure that the U.S. standards and conformity assessment system is well understood and relied upon by decision makers nationwide.

We have strengthened our financial integrity and the core services that we offer to our members and customers. As the Institute, the nation, and indeed, the whole world have faced difficult economic times over the past year, we have been working to prioritize spending, re-evaluate activities, and increase efficiencies wherever possible. For example, we have invested heavily in a new IT co-location project that will better ensure the integrity of our data systems. We are also investing in a comprehensive website redesign effort for the 2009-2010 period. In the coming months, you can expect vast improvements to ANSI Online that will enhance the user experience, helping you to find the information you seek quickly and delivering dynamic content on the full range of ANSI programs and services.

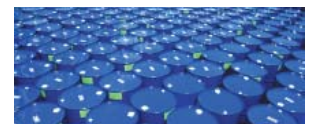
We have continued to diversify our revenue streams, attract new members, and seek new opportunities for growth. Our new Certificate Accreditation Program is a terrific example. Thousands upon thousands of certificates are issued to American workers each year, but until now there has been no way of determining the quality and integrity of certificate-issuing bodies. With ANSI's new program in place, employers and workers alike will be able to tell that a certificate stands for something of value, helping to boost the overall quality of the American workforce.

We have also launched new standards coordination initiatives on a number of headline topics this year. If you have ever stood in the supermarket confused about the wide variety of sustainable, green, eco-friendly, or even all-natural products, then you understand the importance of our workshop *Toward Product Standards for Sustainability*. Renewed national focus on alternative energies led to a partnership with the National Institute for Standards and Technology to form the Nuclear Energy Standards Coordination Collaborative. And with emergency preparedness on all of our minds, the ANSI Homeland Security Standards Panel hosted a workshop to address the needs of persons with disabilities and special needs; the final workshop report has been made fully accessible to this community in both audio and American Sign Language translations.

ANSI has done all of this with your ongoing support and guidance, and for that I thank you. I look forward to continuing to partner with all of you – our members, customers, and colleagues – to increase awareness, address new challenges, and strengthen the U.S. standards and conformance system.



a pattern of success



a pattern of accomplishment

A brief summary of actions on top priorities during the past year

Proactively address national, regional, and global priorities and emerging technologies

From global sustainability and environmental protection to alternative energy resources, ANSI led a number of activities over the past year that demonstrate to U.S. businesses and regulatory bodies how standards-based solutions can help to address these critical front page issues. Together with the U.S. Environmental Protection Agency (EPA), ANSI brought together 240 in-person participants and over 100 more via a live webinar for a workshop to share insights and develop recommendations on standards for sustainable products on store shelves nationwide. To enhance the credibility and value of greenhouse gas (GHG) emissions assertions and claims, ANSI issued its first set of seven accreditations under the Institute's new program for GHG validation and verification bodies. Finally, the Institute hosted over 170 delegates from 23 countries for a Plenary session of ISO Technical Committee 229, *Nanotechnologies*, in Seattle. With more than 800 nanotechnology-based products currently on the market, International Standards are key to the continued development and success of this emerging technology.

Strengthen impact in government

With a new administration in office and new faces on Capitol Hill, ANSI has seized the opportunity to meet with these individuals, helping them to understand the strengths of the U.S. standards and conformity assessment system with the use of a new brochure, "Change Is Built on a Foundation of Strength." Although there is always outreach and education to be done, many government agencies and bodies already recognize the system's vitality and importance. During a March 2009 meeting of the World Intellectual Property Organization Standing Committee on the Law of Patents, the U.S. Patent and Trademark Office (USPTO) expressed strong support for the private-sector led and public-sector supported U.S. standards system, underscoring their support for the use of standards developed through an open and consensus-based process.

Build consumer confidence

In partnership with the Toy Industry Association, ANSI plays a key role in the Toy Safety Certification Program (TSCP), an effort that builds upon the mandates of the *Consumer Product Safety Improvement Act of 2008* and goes even further to help assure the safety of toys entering the U.S. marketplace. Earlier this year, ANSI began accepting applications for certification bodies seeking accreditation according to TSCP requirements, assuring integrity and consistency as the official third-party accreditor of TSCP's product certification bodies. In the food safety arena, ANSI co-sponsored the December 2008 conference, "Bolstering Consumer Confidence: Identifying Essential Third Party Food Safety Audit Criteria" in Washington, DC. Participants agreed that a permanent infrastructure and better cooperation are needed, and that ANSI is well positioned to coordinate the nation's public-private partnership for food safety.

Facilitate solutions through standards panels and fora

The Homeland Security Standards Panel has driven workshop-based efforts to address the nation's standardization needs in the areas of cybersecurity, access control, transit security, and emergency preparedness for persons with disabilities and special needs. The Identity Theft Prevention and Identity Management Standards Panel held its third plenary, looking at progress made and work still needed in areas such as measuring identity theft and identity verification guidelines. The Healthcare Information Technology Standards Panel (HITSP) reprioritized its work to align with the *American Recovery and Reinvestment Act of 2009*, focusing its resources on a fast-track schedule to create new streamlined electronic standards implementation guides that will play a potential role in future rulemaking. And on the alternative energies front ANSI and the National Institute for Standards and Technology (NIST) formed the Nuclear Energy Standards Coordination Collaborative, a joint initiative that is working to facilitate and coordinate standards for nuclear technologies.



Enhance conformity assessment portfolio

In addition to its efforts on GHG and toy safety, ANSI launched a new Certificate Accreditation Program to provide neutral, third-party attestation that a given certificate program meets the American National Standard ASTM E2659-09. Eleven organizations have been accepted into the program to date, which is expected to further the development of a well-educated, qualified workforce. Following the Institute's approval as the first accreditation body to perform accreditation services under the EPA WaterSense program, ANSI launched a pilot accreditation program for EPA-licensed certification bodies, helping to promote water-efficient products and practices. This summer, the California Division of Occupational Health and Safety approved ANSI as an accreditor of crane operator certification bodies. And draft legislation currently under consideration in the California Senate names ANSI as an approved accreditor of bodies that issue personal trainer certifications.

2009 has also been a year of growth and diversification for the ANSI-ASQ Accreditation Board (ANAB) and its ACLASS brand. ACLASS awarded its first accreditation for ISO/IEC 17020, marking the expansion of its accreditation services to now include inspection bodies. And with recognition by NIST as a U.S. laboratory accreditation body under Electromagnetic Compatibility (EMC)/Telecommunications Mutual Recognition Agreements, ACLASS accreditations will in turn be recognized by peer bodies around the world, adding significant value for customers engaged in the EMC and telecom arenas. Also, ANAB is now offering accreditation for the e-Stewards Certification Program, an effort that focuses on the responsible recycling and disposal of electronic equipment.

Advance international participation

This year, ANSI welcomed three prominent leaders in international standardization to the United States: Robert Steele, International Organization for Standardization (ISO) Secretary-General; Alan Morrison, ISO President; and Aharon Amit, International Electrotechnical Commission (IEC) General Secretary and CEO. In meetings with ANSI leadership, these executives shared their strategic directions and initiatives, providing a great opportunity to exchange information and promote U.S. engagement in international standardization. In direct response to a request made by Mr. Steele for input to the ISO Strategic Plan 2011-2015, ANSI convened a two-day workshop in Washington, DC, to shape U.S. viewpoints on ISO activities. Finally, as a member of the International Accreditation Forum (IAF) and, via ANAB/ACCLASS, the International Laboratory Accreditation Cooperation (ILAC), the Institute marked the first-ever U.S. Celebration of International Accreditation Day with a paper competition on the value of accreditation in the global marketplace.

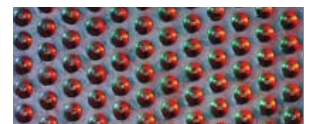
Support and promote the United States trade agenda

To support advancement of U.S. trade and investment in China, ANSI has worked closely with U.S. government trade agencies to address overarching U.S. concerns in China. ANSI developed and submitted input to the U.S. Trade Representative (USTR) and the U.S. Department of Commerce (DOC) encouraging these issues to be addressed in the 2009 U.S.–China Joint Commission on Commerce and Trade. The newly launched ANSI Manufacturer Member Roundtable in China provides a monthly forum to share strategies and frontline perspectives on top issues in China. Open to ANSI Full Member companies, the roundtable has grown to include representatives from nineteen companies across a range of industries. And to help all ANSI members effectively connect with top offices and officials in the Chinese government, the Institute released a series of agency organizational charts in partnership with the U.S.–China Business Council.

2009 also saw the launch of the U.S.–India Standards and Conformance Cooperation Program (SCCP) to promote bilateral trade and to further competitiveness, efficiency, and growth. Carried out by ANSI with funding from the U.S. Trade and Development Agency and in coordination with the Confederation of Indian Industry, the SCCP will convene



a pattern of success



a pattern of accomplishment

continued

sector-specific workshops that will enable small groups of technical experts to discuss the regulations and standardization activities that impact their specific industry. And as part of the recent Asia-Pacific Economic Cooperation 2009 meetings, the Institute worked with the USTR, the DOC, and the U.S. Chamber of Commerce to bring over 100 business leaders and policy makers together to build partnerships and boost trade and investment in the region. Finally, StandardsPortal, an online resource for facilitating more open and efficient trade between international markets in the area of standards, conformity assessment, and technical regulations, now features content for China, India, and Korea, with additional countries and regions planned for early 2010.

Identify opportunities for revenue growth and diversification

This year, the Institute partnered with Citation Technologies Inc. to offer the full collection of nearly 18,000 ISO standards through a web-based platform, arming subscribers with powerful search tools and collaboration, notification, and change-management functionality. Along with increasing the number of standards available through the eStandards Store (webstore.ansi.org), ANSI enhanced the efficiency and usability of the store with new packages, greater search capabilities, RSS feeds, and email-a-friend functionality. These new features make it easier for customers to find the standards they are looking for and share information with their colleagues.

Finally, the Institute launched a new Site License Portal to expand distribution capability, and partnered with ASTM International, the Association for the Advancement of Medical Instrumentation (AAMI), the German Institute for Standardization (DIN), and Citation to offer a comprehensive Medical Device Standards Portal, helping medical professionals to access and implement the standards they need to do business.

Expand outreach and membership

Through Twitter, Facebook, LinkedIn groups, a blog, and even a YouTube channel, ANSI is expanding its outreach and offering new ways for members and constituents alike to share information, participate, and learn about the Institute and its activities. As part of ANSI's free educational resource, www.StandardsLearn.org, a series of case studies is now available to demonstrate real-world implementation of several standards, ranging from fire safety to biodiesel fuel. And to address the current budget constraints of many potential members, the Institute launched a special promotion offering Basic Members, Affiliates, and non-members a compelling value benefit for becoming Full ANSI Members.

ANSI/USNC Participation in the International Electrotechnical Commission (IEC)

Participating "P" Memberships	155
Technical Advisory Groups	155
U.S.-Administered TC Secretariats	13
U.S.-Administered SC Secretariats	11
U.S. Held Chairmanships	28

ANSI Participation in the International Organization for Standardization (ISO)

Participating "P" Memberships	553
Technical Advisory Groups	201
U.S.-Administered TC Secretariats	31
U.S.-Administered SC Secretariats	92
U.S. Held Chairmanships	116

ANSI-Accredited Standards Developers (SDOs) and American National Standards (ANS)

Total Accredited SDOs	222
Total Approved ANS	9,380

Membership (as of September 2009)

Total Members	835
New in 2009	83
Company Members	453
Government Members	29
Organizational Members	319
Educational Members	15
International Members	18
Sponsored/Subsidiary Member	1

ANSI Accreditations

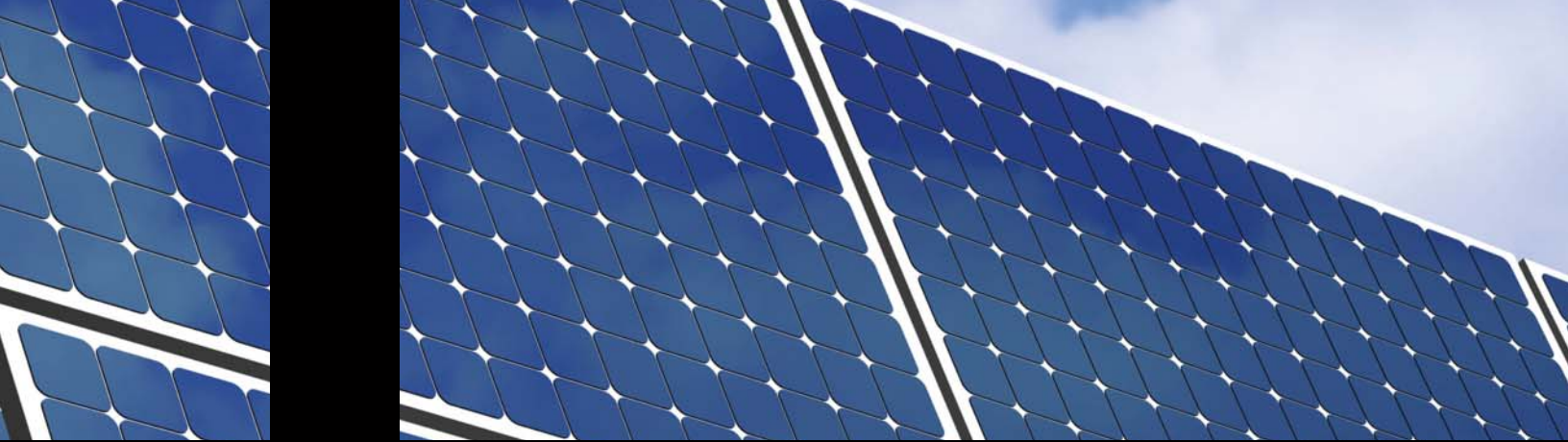
Product Certification Programs	52
Personnel Certification Programs	30
Greenhouse Gas Verification Programs	10

ANAB Accreditations

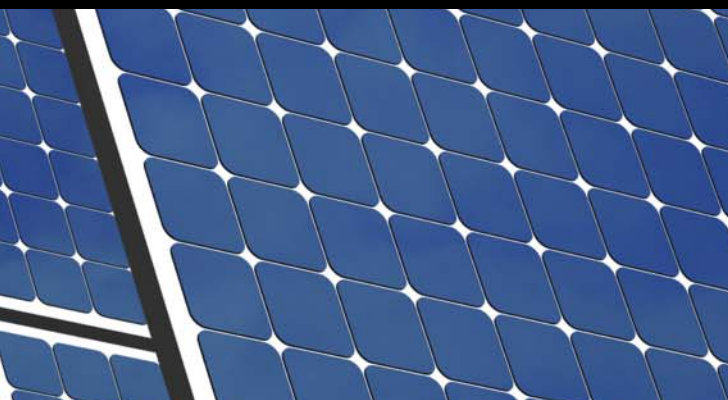
Quality Management	68
Environmental Management	43

ACLASS Accreditations

Testing Labs	130
Calibration Labs	215
Reference Material Producers	5
Proficiency Testing Providers	1
Inspection Bodies	3



financial overview



a pattern of success



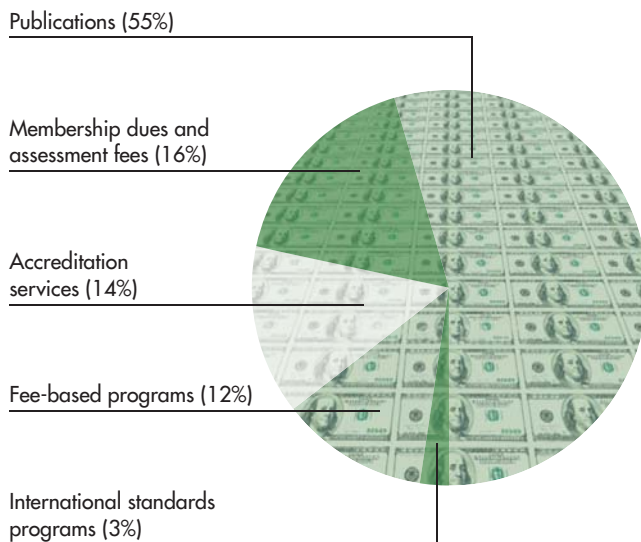
description of organization

The American National Standards Institute (ANSI) is a 501(c)3, not-for-profit organization.

In fulfilling its mission, ANSI:

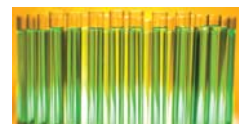
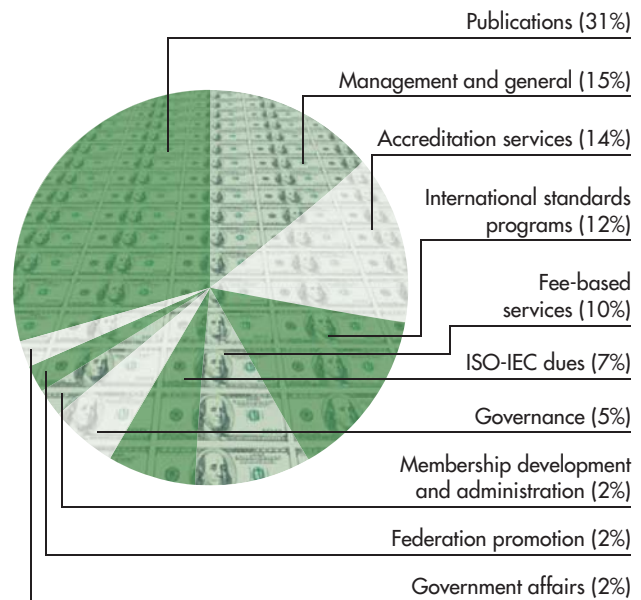
- Is recognized by both the public and private sectors as the policy forum for the U.S. standards and conformity assessment community.
- Approves standards as American National Standards (ANS) and safeguards the integrity and value of the ANS designation by requiring openness, balance, due process, consensus, and transparency to all directly and materially affected interests in the private and public sectors.
- Coordinates the efforts of companies and consumers to make products and systems safe, efficient, and globally relevant.
- Provides a means for assessing the need for new standards and conformity assessment activities and promotes the resolution of identified needs.
- Is the U.S. national member body to ISO, IEC (via the U.S. National Committee), and other non-treaty, regional and international standards and conformity assessment organizations, facilitating access by U.S. parties and promoting U.S. interests.
- Interfaces with U.S. and other governments on standards and conformity assessment issues.
- Accredits standards developers, U.S. Technical Advisory Groups (TAGs) to ISO, and conformity assessment programs.
- Provides a central resource, using the most modern means available, for timely, relevant, and easily accessible information and education on standards, conformity assessment programs, and related activities in the U.S. and abroad.

support and revenue (\$30.5 M)



For more information, see the Statement of Activities on page 12.

expenses (\$30.3M)



financial position

year ended December 31, 2008

	Unrestricted	Temporarily Restricted	TOTAL 2008	Summarized Information 2007
Assets				
Cash and cash equivalents	\$ 4,633,618		\$ 4,633,618	\$ 4,787,290
Receivables:				
Publications and royalties	2,269,242		2,269,242	1,692,291
Dues (net of allowance for doubtful accounts of \$500,000 for 2008 and 2007)	2,386,490		2,386,490	1,203,979
Investments — marketable securities	4,778,186		4,778,186	6,851,556
Investment in ANAB	413,392		413,392	940,360
Prepaid expenses, pension costs, and other assets	649,501		649,501	1,981,471
Property and equipment, net	1,416,108		1,416,108	1,372,895
Total assets	\$ 16,546,537		\$ 16,546,537	\$ 18,829,842
Liabilities				
Accounts payable and accrued expenses	\$ 5,715,090		\$ 5,715,090	\$ 4,205,895
Deferred dues and fee income	4,140,963		4,140,963	2,534,171
Deferred rent	370,236		370,236	485,435
Total liabilities	\$ 10,226,289		\$ 10,226,289	\$ 7,225,501
Net assets				
Unrestricted net assets:				
Operating fund	\$ (691,214)	\$	\$ (691,214)	4,640,438
Board-designated permanent reserve	5,600,832		5,600,832	5,600,832
Specific-purpose funds	1,152,500		1,152,500	1,041,099
Temporarily restricted net assets		258,130	258,130	321,972
Total net assets	\$ 6,062,118	\$ 258,130	\$ 6,320,248	\$ 11,604,341
Total liabilities and net assets	\$ 16,288,407	\$ 258,130	\$ 16,546,537	\$ 18,829,842



a pattern of success



2008-2009 Annual Report ■ 11

statement of activities

year ended December 31, 2008

	Unrestricted	Temporarily Restricted	TOTAL			
			2008	%	Summarized Information 2007	%
Support and revenue						
Membership dues and assessment fees	\$ 4,951,177		\$ 4,951,177	18%	\$ 4,687,860	17%
Publications	16,764,766		16,764,766	60%	14,880,339	54%
Accreditation services	4,388,710		4,388,710	16%	3,623,714	14%
International standards programs	952,570		952,570	3%	809,989	3%
Fee-based programs	3,492,255		3,492,255	12%	2,744,660	10%
Net investment income	(2,384,235)	(63,842)	(2,448,077)	(9%)	633,440	2%
Total support and revenue	\$ 28,165,243	\$ (63,842)	\$ 28,101,401	100%	\$ 27,380,002	100%
Expenses						
Program expenses:						
Publications	\$ 9,528,343		\$ 9,528,343	31%	\$ 8,133,345	30%
Accreditation services	4,108,732		4,108,732	14%	3,352,621	13%
International standards programs	3,515,918		3,515,918	12%	3,059,196	12%
ISO/IEC dues	2,177,103		2,177,103	7%	2,173,733	8%
Governance	1,400,103		1,400,103	5%	1,441,449	5%
Fee-based services	3,112,775		3,112,775	10%	2,660,978	10%
Federation promotion	589,289		589,289	2%	566,947	2%
Government affairs	569,625		569,625	2%	489,366	2%
Total program expenses	\$ 25,001,888		\$ 25,001,888		\$ 21,877,635	
Management and general:						
Membership development / administration	679,580		679,580	2%	560,342	2%
Other management and general	4,664,712		4,664,712	15%	4,312,327	16%
Total management and general	5,344,292		5,344,292		4,872,669	
Total expenses	\$ 30,346,180		\$ 30,346,180	100%	\$ 26,750,304	100%
Change in net assets before SFAS 158	(2,180,937)	(63,842)	(2,244,779)		629,698	
Effect of adoption of SFAS 158	(3,039,313)	-	(3,039,313)		(134,428)	
Change in net assets	(5,220,250)	(63,842)	(5,284,092)		495,270	
Net assets, beginning of year	11,282,368	321,972	11,604,340		11,109,071	
Net assets, end of year	\$ 6,062,118	\$ 258,130	\$ 6,320,248		\$ 11,604,341	



notes to financial statements

basis of financial statement presentation

Founded in 1918, the American National Standards Institute, Incorporated (the "Institute"), is a private, not-for-profit organization that administers and coordinates the U.S. voluntary standardization and conformity assessment system. The Institute is exempt from federal income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code, and from state and local taxes under comparable laws.

accrual basis of accounting

The Institute's financial statements have been prepared on the accrual basis of accounting. The Institute adheres to accounting principles generally accepted in the United States of America.

net assets

The Institute maintains its net assets under the following classes:

Unrestricted: represent those resources that have no donor restrictions as to their use. In 1969, the Institute's Board of Directors designated a permanent reserve fund for the establishment of new standards programs and to fund future operating deficits. The permanent reserve is funded by the operating fund and invested subject to approval by the Board's finance committee. In 1973, the Board of Directors established a special-purpose, international fund to assist the Institute in its international standardization and related activities. Expenditures from the income of the fund must be authorized by the governing board of the international fund. In 2002, the Board established four additional special-purpose funds to facilitate international-related meetings, consumer-interest participation in standards-related activities, and special research projects and/or educational initiatives. Expenditures from each of these special-purpose funds must be authorized by the governing board of each respective fund.

Temporarily restricted: consists of resources, the use of which has been restricted by donors to specific purposes. Net assets released from restrictions represent the satisfaction of the restricted purposes specified by the donor. The Peralta Charitable Remainder Unitrust was established in 1993. Upon the death of the Unitrust beneficiaries, the principal and income of the trust will be distributed to the Institute for educational purposes.

cash and cash equivalents

The Institute considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents, with the exception of certificates of deposit that are managed as part of the Institute's long-term investment strategy. The carrying amount approximated the fair value because of the short maturity of these instruments. At times, deposits may be pledged as collateral for a letter of credit and for foreign exchange transactions.

property and equipment

Property and equipment are stated at their costs at the dates of acquisition. Leasehold improvements are also capitalized as assets, whereas the costs of repairs and maintenance are expensed as incurred. Depreciation of furniture and equipment is provided using the straight-line method, over the estimated useful lives of the respective assets, ranging from three to ten years. Depreciation of leased assets is computed using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the lesser of the estimated useful life of the specific asset or the term of the applicable lease.

investments

Investments in equity securities with readily determinable fair values and all debt securities are reported at their fair values, with realized and unrealized gains and losses included in the accompanying statements of activities. Net investment income is recorded as either unrestricted or restricted, in accordance with donor intent.

revenue recognition

Revenue from publication sales is recognized when the customer purchases an electronic copy of the publication through the Institute's e-commerce website or when the order is fulfilled by third-party resellers. Membership dues and fee-based programs are recognized over the period to which they apply. Recognition of revenue from membership dues and fee-based programs relating to a future year is deferred until that year.

debt losses

Historically, the Institute has not experienced significant bad debt losses. As of December 31, 2008 and 2007, the Institute has determined that an allowance of \$500,000 is necessary for accounts receivables. Such estimate is based on historical loss experience of the aging receivables. Accounts receivables are written off when all reasonable collection efforts have been exhausted.

deferred rent liability

Rent expense is recognized using the straight-line method over the terms of the lease. The difference between rent expense incurred and the amount paid, which is attributable to scheduled rent increases, is reported as a deferred rent liability in the statements of financial position.

SFAS 158

In 2007, the Institute adopted the Financial Accounting Standards Board Statement of Financial Accounting Standards (SFAS) No. 158, *Employers' Accounting for Defined Benefit Pension and Other Post-retirement Plans*. SFAS No. 158 requires an employer to: (a) recognize in its statement of financial position an asset for a plan's overfunded status or a liability for a plan's underfunded status; (b) measure a plan's assets and its obligations that determine its funded status at the end of the employer's fiscal year; and (c) recognize changes in the funded status of a defined benefit or post-retirement plan in the year in which the changes occur. The measurement date for the Institute's defined benefit and post-retirement plans corresponds to the calendar year end and therefore the Institute is in compliance with the measurement date provisions of SFAS No. 158. The effect of the adoption of the recognition provisions of SFAS No. 158 is reported in the change in unrestricted net assets of the Institute for the year ended December 31, 2007.

summarization of costs

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of activities. Certain costs have been allocated among the programs and supporting services in reasonable ratios determined by management. The Institute has not incurred any fund-raising costs.

use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures at the date of the financial statements. Actual results could differ from those estimates.



a pattern of success



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as of October 1, 2009



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U.S. House of
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Director of
Standards, Lexmark
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Mr. Stephen R. Yurek
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Air-Conditioning,
Heating and
Refrigeration Institute

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headquarters

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Primary functions in this office include:

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- Accreditation Services for Product and Personnel Certification Bodies, Greenhouse Gas Validation and Verification Bodies, and Certificate Issuing Bodies
- International and Regional Policy Programs
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operations

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Primary functions in this office include:

- Administrative Operations
- Domestic and International Standards Facilitation Programs
- Membership Services
- Publication Sales



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